

**Township of Beckwith
2015 Financial Highlights**

	Tax Rates			
	Residential %	Multi-Residential %	Commercial %	Industrial %
Township Purposes	0.322712	0.752767	0.542846	0.828337
County Purposes	0.379779	0.885882	0.638840	0.974816
School Board Purposes	0.195000	0.195000	1.319703	1.530000
	0.897491	1.833649	2.501389	3.333153

Transactions for the County and School Boards

	County		School Boards	
	2015	2014	2015	2014
	\$	\$	\$	\$
Property taxes	3,825,184	3,660,153	2,142,580	2,069,388
Taxation from other governments	1,456	1,913	---	---
Amounts requisitioned and paid	3,826,640	3,662,066	2,142,580	2,069,388

These revenues and expenditures are not reflected in the analysis of Statement of Operations.

Year End Balances of Funds Under Administration

	2015	2014
	\$	\$
Trust Funds	5,476	5,500

**Township of Beckwith
2015 Financial Highlights**

Statement of Financial Position

December 31	2015	2014
	\$	\$
ASSETS		
Financial Assets		
Cash and short term deposits	5,646,633	3,632,644
Taxes receivable	882,984	977,728
Accounts receivable	494,997	982,741
Long term receivables	10,122	12,305
	7,034,736	5,605,418
LIABILITIES		
Financial Liabilities		
Accounts payable and accrued liabilities	1,652,746	1,103,219
Prepaid property taxes	468,915	428,087
Other current liabilities	101,122	98,569
Deferred revenues	516,743	403,458
Long term liabilities	3,033,174	3,140,894
	5,772,700	5,174,227
NET FINANCIAL ASSETS	1,262,036	431,191
NON-FINANCIAL ASSETS		
Tangible capital assets	18,775,800	19,044,401
Inventories	107,993	63,010
Prepaid expenses	76,606	74,432
	18,960,399	19,181,843
Commitments and Contingent Liabilities		
MUNICIPAL EQUITY	20,222,435	19,613,034

**Township of Beckwith
2015 Financial Highlights**

Statement of Operations

For the year ended December 31	Budget	2015	2014
	\$	\$	\$
REVENUES			
Taxation ▶ residential	3,073,647	3,138,149	2,958,992
▶ commercial	100,963	102,350	106,592
▶ garbage collection and local improvement	654,461	654,835	495,187
User charges ▶ recreation	925,766	1,046,140	997,556
▶ planning and development	60,121	56,896	69,947
▶ environmental	73,200	82,780	83,159
▶ other	260,767	420,207	126,263
Government transfers	491,457	481,722	704,770
Deferred revenues earned	35,416	35,416	75,018
Licenses and permits	152,038	175,592	116,459
Investment income	26,000	53,382	64,442
Penalties and interest on taxes	47,347	128,656	137,006
Provincial offenses	45,000	82,078	47,595
Other	44,537	45,794	66,154
TOTAL REVENUES	5,990,720	6,503,997	6,049,140
EXPENDITURES			
General government	735,668	688,326	707,570
Protection to persons and property	1,105,730	1,128,161	995,019
Transportation services	1,136,411	2,260,522	2,421,839
Environmental services	753,584	742,212	716,419
Recreation and cultural services	1,380,592	1,594,327	1,483,142
Planning and development	263,356	226,250	195,108
TOTAL EXPENDITURES	5,375,341	6,639,798	6,519,097
NET (EXPENDITURES) REVENUES FROM OPERATIONS	615,379	(135,801)	(469,957)
OTHER			
Grants and transfers related to capital			
Deferred revenues earned	378,347	290,174	1,458,244
Government transfers	526,338	455,028	609,451
Loss on sale of assets	---	---	(64,419)
	904,685	745,202	2,003,276
ANNUAL SURPLUS	1,520,064	609,401	1,533,319
MUNICIPAL EQUITY, BEGINNING OF YEAR	19,613,034	19,613,034	18,079,715
MUNICIPAL EQUITY, END OF YEAR	21,133,098	20,222,435	19,613,034

Township of Beckwith 2015 Financial Highlights

Supplementary Notes

- (1) The statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

- (2) The above data has been extracted from the audited 2015 Financial Statements of the Township and its local boards as described in note 1. Copies of the 2015 Financial Statement and the auditor's report thereon, prepared by Allan and Partners LLP are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.