

**Township of Beckwith
2013 Financial Highlights**

Tax Rates

	Residential %	Multi-Residential %	Commercial %	Industrial %
Township Purposes	0.341097	0.823095	0.556238	0.936371
County Purposes	0.410042	0.989464	0.668668	1.113260
School Board Purposes	0.212000	0.212000	1.393802	1.590000
	0.963139	2.024559	2.618708	3.639631

Transactions for the County and School Boards

	County		School Boards	
	2013	2012	2013	2012
	\$	\$	\$	\$
Property taxes	3,562,863	3,316,040	2,025,360	1,909,905
Taxation from other governments	1,346	1,781	---	---
Amounts requisitioned and paid	3,564,209	3,317,821	2,025,360	1,909,905

These revenues and expenditures are not reflected in the analysis of Statement of Operations.

Year End Balances of Funds Under Administration

	2013	2012
	\$	\$
Trust Funds	5,575	5,602

**Township of Beckwith
2013 Financial Highlights**

Statement of Financial Position

December 31	2013	2012
	\$	\$
ASSETS		
Financial Assets		
Cash and short term deposits	4,290,685	2,282,310
Taxes receivable	940,004	803,049
Accounts receivable	474,466	550,571
Long term receivables	14,364	16,307
	5,719,519	3,652,237
LIABILITIES		
Financial Liabilities		
Accounts payable	1,025,859	1,022,245
Prepaid property taxes	418,385	390,578
Other current liabilities	26,289	22,042
Deferred revenues	1,417,688	542,193
Long term liabilities	3,243,355	3,345,068
	6,131,576	5,322,126
NET DEBT	(412,057)	(1,669,889)
NON-FINANCIAL ASSETS		
Tangible capital assets	18,361,070	19,611,019
Inventories	57,822	47,172
Prepaid expenses	72,880	70,556
	18,491,772	19,728,747
Commitments and Contingent Liabilities		
MUNICIPAL EQUITY	18,079,715	18,058,858

**Township of Beckwith
2013 Financial Highlights**

Statement of Operations

For the year ended December 31	Budget	2013	2012
	\$	\$	\$
REVENUES			
Taxation ▶ residential	2,793,623	2,843,894	2,717,360
▶ commercial	93,674	97,174	88,742
▶ garbage collection and local improvement	479,200	484,991	477,754
User charges ▶ recreation	727,450	907,875	935,812
▶ planning and development	58,975	60,855	44,518
▶ environmental	105,310	104,250	110,570
▶ other	198,645	190,738	71,000
Government transfers	809,477	909,085	929,049
Contributions from developers	196,644	542,120	65,423
Licenses and permits	110,726	112,490	160,540
Investment income	19,500	39,563	32,949
Penalties and interest on taxes	48,832	123,766	106,551
Provincial offenses	45,000	45,000	94,979
Other	59,137	51,895	60,200
TOTAL REVENUES	5,746,193	6,513,696	5,895,447
EXPENDITURES			
General government	768,406	750,802	706,869
Protection to persons and property	998,271	976,359	946,587
Transportation services	2,465,305	2,512,444	2,627,425
Environmental services	746,644	686,033	662,004
Recreation and cultural services	1,500,307	1,510,230	2,084,991
Planning and development	241,435	220,195	190,185
TOTAL EXPENDITURES	6,720,368	6,656,063	7,218,061
NET EXPENDITURES FROM OPERATIONS	(974,175)	(142,367)	(1,322,614)
OTHER			
Grants and transfers related to capital			
Government transfers	62,783	120,117	226,311
Contribution from developers	---	43,107	---
User fees	---	---	3,097
	62,783	163,224	229,408
ANNUAL SURPLUS (DEFICIT)	(911,392)	20,857	(1,093,206)
MUNICIPAL EQUITY, BEGINNING OF YEAR	18,058,858	18,058,858	19,152,064
MUNICIPAL EQUITY, END OF YEAR	17,147,466	18,079,715	18,058,858

Township of Beckwith 2013 Financial Highlights

Supplementary Notes

- (1) The statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

- (2) The above data has been extracted from the audited 2013 Financial Statements of the Township and its local boards as described in note 1. Copies of the 2013 Financial Statement and the auditor's report thereon, prepared by Allan Chartered Accountant Professional Corporation are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.