

**Township of Beckwith
2018 Financial Highlights**

Tax Rates

	Residential %	Multi-Residential %	Commercial %	Industrial %
Township Purposes	0.307323	0.680805	0.552219	0.792124
County Purposes	0.370048	0.823846	0.664927	0.953798
School Board Purposes	0.170000	0.170000	1.273846	1.340000
	0.847371	1.674651	2.490992	3.085922

Transactions for the County and School Boards

	County		School Boards	
	2018	2017	2018	2017
	\$	\$	\$	\$
Property taxes	4,449,483	4,328,223	2,236,095	2,234,900
Taxation from other governments	2,138	1,910	---	---
Amounts requisitioned and paid	4,451,621	4,330,133	2,236,095	2,234,900

These revenues and expenditures are not reflected in the analysis of Statement of Operations.

Year End Balances of Funds Under Administration

	2018	2017
	\$	\$
Trust Funds	5,500	5,423

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Statement of Financial Position

December 31	2018	2017
	\$	\$
ASSETS		
Financial Assets		
Cash and short term deposits	7,686,339	6,808,632
Taxes receivable	886,281	926,127
Accounts receivable (net of allowance \$50,735)	923,277	746,382
Long term receivables	2,756	5,356
	9,498,653	8,486,497
LIABILITIES		
Financial Liabilities		
Accounts payable and accrued liabilities	979,726	1,056,427
Prepaid property taxes	586,684	525,799
Other current liabilities	85,407	57,107
Deferred revenues	438,430	484,962
Long term liabilities	2,714,946	2,844,991
	4,805,193	4,969,286
NET FINANCIAL ASSETS	4,693,460	3,517,211
NON-FINANCIAL ASSETS		
Tangible capital assets	17,232,656	17,192,276
Inventories	155,480	104,841
Prepaid expenses	82,724	82,626
	17,470,860	17,379,743
Commitments and Contingent Liabilities		
MUNICIPAL EQUITY	22,164,320	20,896,954

**Township of Beckwith
2018 Financial Highlights**

Statement of Operations

For the year ended December 31	Budget	2018	2017
	\$	\$	\$
REVENUES			
Taxation ▶ residential	3,504,508	3,556,946	3,474,568
▶ commercial	111,262	118,796	108,859
▶ garbage collection and local improvement	694,000	692,321	687,712
User charges ▶ recreation	1,017,813	1,143,246	1,077,618
▶ planning and development	61,400	88,011	103,298
▶ environmental	8,200	10,425	9,505
▶ other	329,160	432,713	364,993
Government transfers	615,929	654,215	595,274
Deferred revenues earned	44,385	23,530	46,997
Licenses and permits	162,468	210,477	186,963
Investment income	24,400	147,082	76,716
Penalties and interest on taxes	44,048	127,565	121,817
Provincial offenses	50,000	56,235	64,675
Other	109,288	130,488	156,026
TOTAL REVENUES	6,776,861	7,392,050	7,075,021
EXPENDITURES			
General government	780,618	743,636	640,460
Protection to persons and property	1,451,788	1,378,063	1,385,914
Transportation services	1,222,080	1,828,224	2,313,717
Environmental services	828,856	850,593	774,363
Recreation and cultural services	1,691,111	1,975,983	1,826,577
Planning and development	170,030	154,511	304,734
TOTAL EXPENDITURES	6,144,483	6,931,010	7,245,765
NET REVENUES (EXPENDITURES) FROM OPERATIONS	632,378	461,040	(170,744)
OTHER			
Grants and transfers related to capital			
Deferred revenues earned	456,823	521,358	401,887
Government transfers	324,994	284,968	193,944
Gain on sale of assets	---	---	32,389
	781,817	806,326	628,220
ANNUAL SURPLUS	1,414,195	1,267,366	457,476
MUNICIPAL EQUITY, BEGINNING OF YEAR	20,896,954	20,896,954	20,439,478
MUNICIPAL EQUITY, END OF YEAR	22,311,149	22,164,320	20,896,954

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Supplementary Notes

- (1) The statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

- (2) The above data has been extracted from the audited 2018 Financial Statements of the Township and its local boards as described in note 1. Copies of the 2018 Financial Statement and the auditor's report thereon, prepared by Allan and Partners LLP are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.