

**Township of Beckwith  
2019 Financial Highlights**

**Tax Rates**

	<b>Residential %</b>	<b>Multi-Residential %</b>	<b>Commercial %</b>	<b>Industrial %</b>
Township Purposes	0.305187	0.663789	0.555607	0.779509
County Purposes	0.369753	0.802451	0.673152	0.944423
School Board Purposes	0.161000	0.161000	1.262523	1.290000
	0.835940	1.627240	2.491282	3.013932

**Transactions for the County and School Boards**

	<b>County</b>		<b>School Boards</b>	
	<b>2019</b>	2018	<b>2019</b>	2018
	<b>\$</b>	\$	<b>\$</b>	\$
Property taxes	<b>4,675,227</b>	4,449,483	<b>2,219,840</b>	2,236,095
Taxation from other governments	<b>1,298</b>	2,138	---	---
Amounts requisitioned and paid	<b>4,676,525</b>	4,451,621	<b>2,219,840</b>	2,236,095

These revenues and expenditures are not reflected in the analysis of Statement of Operations.

**Year End Balances of Funds Under Administration**

	<b>2019</b>	2018
	<b>\$</b>	\$
Trust Funds	<b>5,500</b>	5,500

**Township of Beckwith  
2019 Financial Highlights**

**Statement of Financial Position**

<b>December 31</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and short term deposits	<b>10,341,630</b>	7,686,339
Taxes receivable	<b>827,333</b>	886,281
Accounts receivable (net of allowance \$50,735)	<b>846,350</b>	923,277
Long term receivables	---	2,756
	<b>12,015,313</b>	9,498,653
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Accounts payable and accrued liabilities	<b>1,312,542</b>	979,726
Prepaid property taxes	<b>614,784</b>	586,684
Other current liabilities	<b>65,703</b>	85,407
Deferred revenues	<b>755,219</b>	438,430
Long term liabilities	<b>2,578,308</b>	2,714,946
	<b>5,326,556</b>	4,805,193
<b>NET FINANCIAL ASSETS</b>	<b>6,688,757</b>	4,693,460
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets	<b>16,988,097</b>	17,232,656
Inventories	<b>112,216</b>	155,480
Prepaid expenses	<b>86,225</b>	82,724
	<b>17,186,538</b>	17,470,860
Commitments and Contingent Liabilities		
<b>MUNICIPAL EQUITY</b>	<b>23,875,295</b>	22,164,320

**Township of Beckwith  
2019 Financial Highlights**

**Statement of Operations**

<b>For the year ended December 31</b>	Budget	2019	2018
	\$	\$	\$
<b>REVENUES</b>			
Taxation ▶ residential	3,615,647	<b>3,732,618</b>	3,556,946
▶ commercial	114,791	<b>113,666</b>	118,796
▶ garbage collection and local improvement	707,296	<b>707,672</b>	692,321
User charges ▶ recreation	1,036,069	<b>1,169,240</b>	1,143,246
▶ planning and development	61,400	<b>121,460</b>	88,011
▶ environmental	8,200	<b>7,500</b>	10,425
▶ other	351,168	<b>522,745</b>	432,713
Government transfers	641,586	<b>816,754</b>	654,215
Deferred revenues earned	15,500	<b>28,324</b>	23,530
Licenses and permits	155,805	<b>203,231</b>	210,477
Investment income	30,400	<b>199,282</b>	147,082
Penalties and interest on taxes	44,064	<b>121,837</b>	127,565
Provincial offenses	50,000	<b>50,000</b>	56,235
Other	83,418	<b>91,904</b>	130,488
<b>TOTAL REVENUES</b>	6,915,344	<b>7,886,233</b>	7,392,050
<b>EXPENSES</b>			
General government	813,434	<b>875,234</b>	743,636
Protection to persons and property	1,481,584	<b>1,504,796</b>	1,378,063
Transportation services	1,341,961	<b>2,053,812</b>	1,828,224
Environmental services	861,016	<b>865,387</b>	850,593
Recreation and cultural services	1,889,533	<b>1,905,713</b>	1,975,983
Planning and development	179,665	<b>206,320</b>	154,511
<b>TOTAL EXPENSES</b>	6,567,193	<b>7,411,262</b>	6,931,010
<b>NET REVENUES FROM OPERATIONS</b>	348,151	<b>474,971</b>	461,040
<b>OTHER</b>			
Grants and transfers related to capital			
Deferred revenues earned	286,425	<b>388,783</b>	521,358
Government transfers	340,000	<b>928,550</b>	284,968
Write down of capital assets	---	<b>(81,329)</b>	---
	626,425	<b>1,236,004</b>	806,326
<b>ANNUAL SURPLUS</b>	974,576	<b>1,710,975</b>	1,267,366
<b>MUNICIPAL EQUITY, BEGINNING OF YEAR</b>	22,164,320	<b>22,164,320</b>	20,896,954
<b>MUNICIPAL EQUITY, END OF YEAR</b>	23,138,896	<b>23,875,295</b>	22,164,320

**Supplementary Notes**

- (1) The statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

- (2) The above data has been extracted from the audited 2019 Financial Statements of the Township and its local boards as described in note 1. Copies of the 2019 Financial Statement and the auditor's report thereon, prepared by Allan and Partners LLP are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.