

**Township of Beckwith
2020 Financial Highlights**

	Tax Rates			
	Residential %	Multi-Residential %	Commercial %	Industrial %
Township Purposes	0.297824	0.642559	0.548868	0.753982
County Purposes	0.367114	0.781445	0.676565	0.929399
School Board Purposes	0.153000	0.153000	1.250000	1.250000
	0.817938	1.577004	2.475433	2.933381

Transactions for the County and School Boards

	County		School Boards	
	2020	2019	2020	2019
	\$	\$	\$	\$
Property taxes	4,862,478	4,675,227	2,214,949	2,219,840
Taxation from other governments	1,819	1,298	---	---
Amounts requisitioned and paid	4,864,297	4,676,525	2,214,949	2,219,840

These revenues and expenditures are not reflected in the analysis of Statement of Operations.

Year End Balances of Funds Under Administration

	2020	2019
	\$	\$
Trust Funds	5,500	5,500

**Township of Beckwith
Statement of Financial Position**

December 31	2020	2019
	\$	\$
ASSETS		
Financial Assets		
Cash and short term deposits	12,071,189	10,341,630
Taxes receivable	828,078	827,333
Accounts receivable (net of allowance \$50,735)	1,722,620	846,350
	14,621,887	12,015,313
LIABILITIES		
Financial Liabilities		
Accounts payable and accrued liabilities	1,849,604	1,312,542
Prepaid property taxes	672,944	614,784
Other current liabilities	161,246	65,703
Deferred revenues	1,277,543	755,219
Long term liabilities	2,437,660	2,578,308
	6,398,997	5,326,556
NET FINANCIAL ASSETS	8,222,890	6,688,757
NON-FINANCIAL ASSETS		
Tangible capital assets	16,976,918	16,988,097
Inventories	108,258	112,216
Prepaid expenses	90,475	86,225
	17,175,651	17,186,538
Commitments and Contingent Liabilities		
MUNICIPAL EQUITY	25,398,541	23,875,295

Township of Beckwith Statement of Operations

For the year ended December 31	Budget	2020	2019
	\$	\$	\$
REVENUES			
Taxation ▶ residential	3,702,417	3,827,371	3,732,618
▶ commercial	117,378	121,303	113,666
▶ garbage collection and local improvement	854,250	869,673	707,672
User charges ▶ recreation	1,057,444	690,523	1,169,240
▶ planning and development	104,300	64,914	121,460
▶ environmental	10,000	11,496	7,500
▶ other	514,221	523,110	522,745
Government transfers	634,350	813,984	816,754
Deferred revenues earned	108,580	127,459	28,324
Licenses and permits	170,955	253,083	203,231
Investment income	26,000	101,196	199,282
Penalties and interest on taxes	44,012	67,667	121,837
Provincial offenses	50,000	11,486	50,000
Other	95,147	53,473	91,904
TOTAL REVENUES	7,489,054	7,536,738	7,886,233
EXPENSES			
General government	806,911	689,108	875,234
Protection to persons and property	1,490,139	1,474,692	1,504,796
Transportation services	1,268,182	1,705,138	2,053,812
Environmental services	998,771	1,021,036	865,387
Recreation and cultural services	2,071,375	1,565,141	1,905,713
Planning and development	221,734	149,463	206,320
TOTAL EXPENSES	6,857,112	6,604,578	7,411,262
NET REVENUES FROM OPERATIONS	631,942	932,160	474,971
OTHER			
Grants and transfers related to capital			
Deferred revenues earned	467,431	603,923	388,783
Government transfers	---	---	928,550
Write down of capital assets	---	(12,837)	(81,329)
	467,431	591,086	1,236,004
ANNUAL SURPLUS	1,099,373	1,523,246	1,710,975
MUNICIPAL EQUITY, BEGINNING OF YEAR	23,875,295	23,875,295	22,164,320
MUNICIPAL EQUITY, END OF YEAR	24,974,668	25,398,541	23,875,295

Township of Beckwith 2020 Financial Highlights

Supplementary Notes

- (1) The statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

- (2) The above data has been extracted from the audited 2020 Financial Statements of the Township and its local boards as described in note 1. Copies of the 2020 Financial Statement and the auditor's report thereon, prepared by Allan and Partners LLP are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.