

2021 Municipal Budget

Township of Beckwith



Presented by: Reeve Richard Kidd

June 8th, 2021

2021 Municipal Budget

Township of Beckwith

Municipalities generate property tax bills to all properties within their boundaries including Residential, Commercial, Industrial, Managed Forest, Pipeline and Farmlands.

Beckwith is a lower tier municipality which means it collects taxes for Municipal Services, County Services and School Boards.

2021 Municipal Budget

Township of Beckwith

This budget presentation is for the municipal portion only.

To calculate the tax rate the municipality calculates the total cost for all services, less any offsetting revenues such as grants, user fees, money borrowed or transferred from reserves. This total is divided by the total weighted assessment of the municipality.

2021 Municipal Budget

Township of Beckwith

- Total Revenues of \$ 8,897,002
- Total 2021 Municipal Levy of \$ 3,934,987
- Total Expenditures of \$ 12,831,988

2021 Municipal Budget

Township of Beckwith

Waste Management Fee; applies to residential properties only.

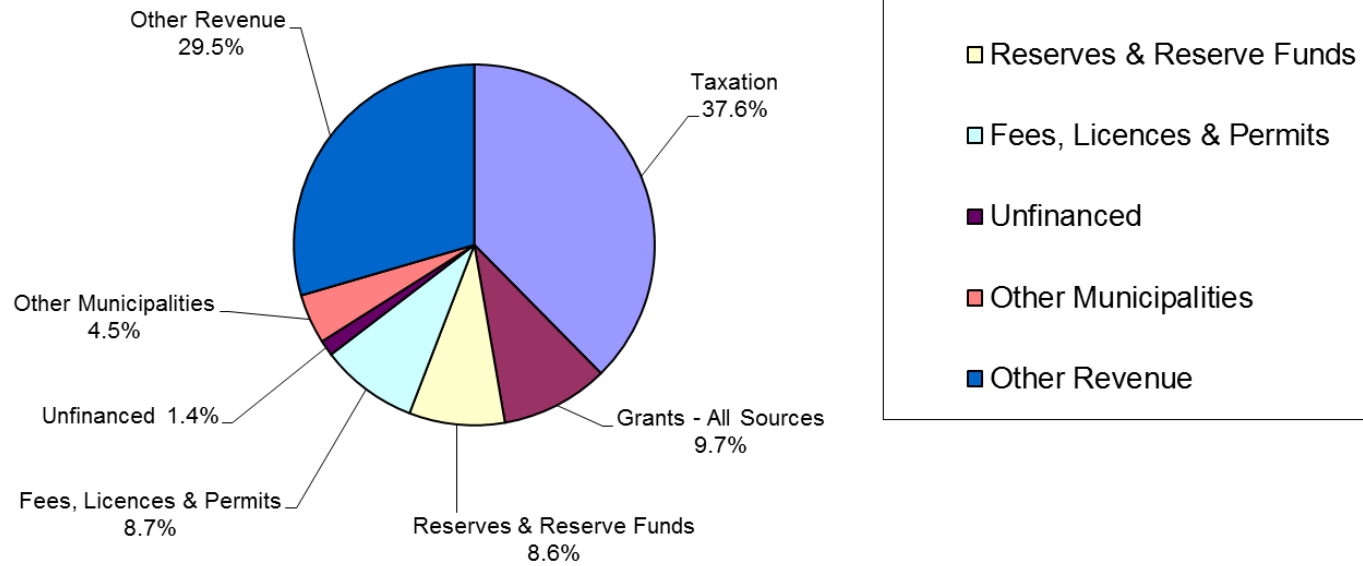
Fee from 2010 to 2014 inclusive	\$160.00
Fee from 2015 to 2019 inclusive	\$208.00
Fee for 2020 - 2021 Waste Management	\$250.00

- Inflation over the past 10 years
- Collapse of global recycling materials market

2021 Municipal Budget

Township of Beckwith

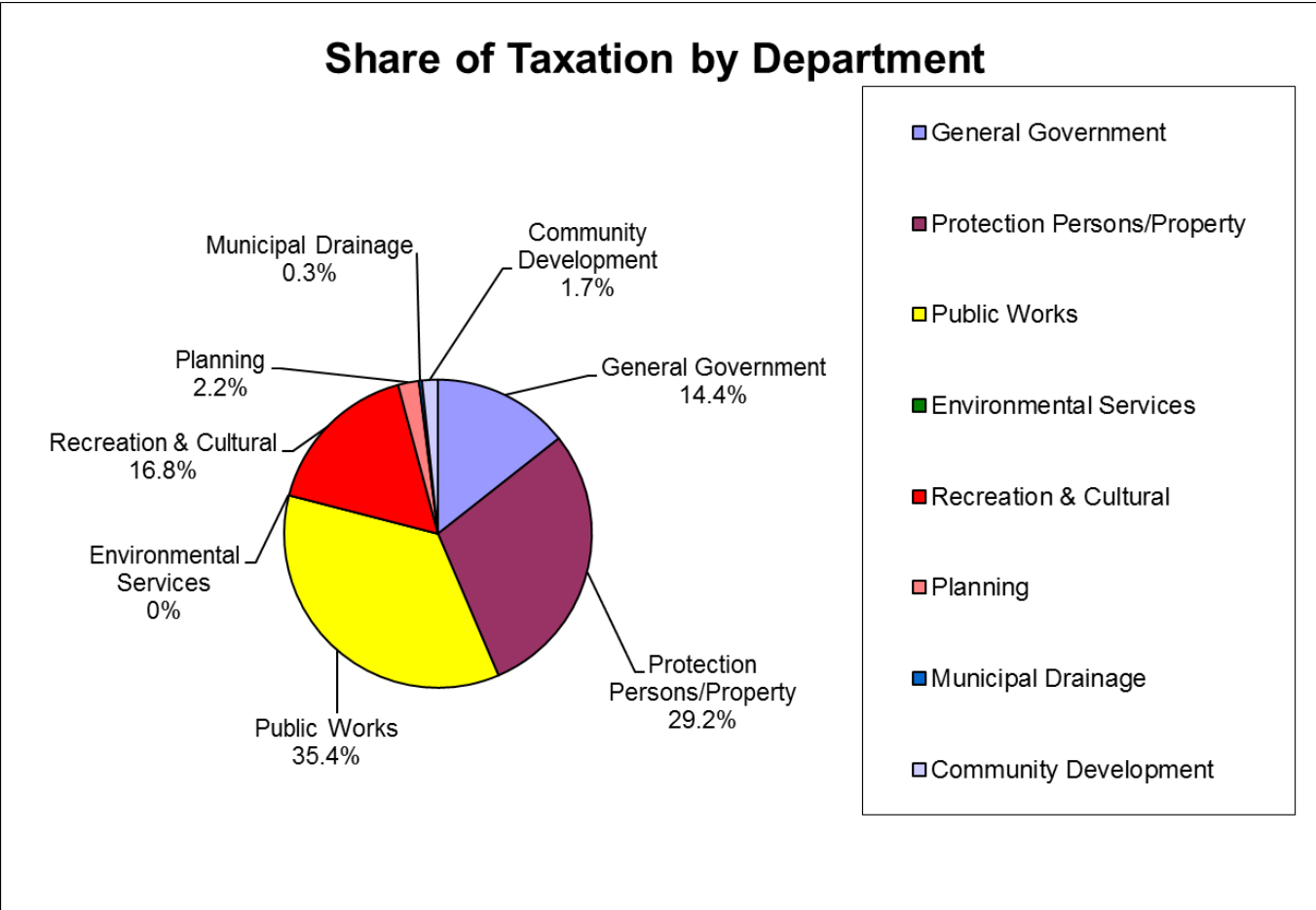
Sources of Revenue



2021 Municipal Budget

Township of Beckwith

Share of Taxation by Department



2021 Municipal Budget

Township of Beckwith
Administration

		Sources of Funding				
ADMINISTRATION	Project Cost	Reserves	Dev Chgs	Grants	Other /UCO	Levy Required
Municipal Office Redevelopment	3,611,020				3,611,020	\$0
TOTAL	\$3,611,020	\$0	\$0	\$0	\$0	\$3,611,020

2021 Municipal Budget

Township of Beckwith
Fire

FIRE	Project Cost	Sources of Funding				Levy Required
		Reserves	Dev Chgs	Grants	Unfinanced	
Pumper Truck (2019)	0		48,271		-48,271	\$0
Tanker Truck (2020)	0				-20,000	\$20,000
TOTAL	\$0	\$0	\$48,271	\$0	-\$68,271	\$20,000

2021 Municipal Budget

Township of Beckwith Public Works - Roads

PUBLIC WORKS	Project Cost	Sources of Funding				Levy Required
		Reserves	Dev Chgs	Grants	Other/UCO	
Private Road Equalization	30,250	4,636				\$25,614
Ditching	30,000					\$30,000
10th Line East	121,685	106,861		14,824		\$0
Bourne Road	342,075		142,264	199,811		\$0
McLachlin Road (Montague Boundary-50%)	130,000	60,500				\$69,500
Ashton Station Road	57,500		23,904			\$33,596
Ashton Station Road	32,500		13,511			\$18,989
Pine Ridge Drive - 0.8 Kms	31,435					\$31,435
McGregor Drive - 1.45 Kms	56,990					\$56,990
Cedar Crest Drive - 1.4 Kms	251,405			107,000		\$144,405
Oakland Crescent – 0.3 Kms	49,850					\$49,850
TOTAL	\$1,133,690	\$171,997	\$179,678	\$321,635	\$0	\$460,380

2021 Municipal Budget

Township of Beckwith

Public Works continued – Building

PUBLIC WORKS – Building / Yard	Project Cost	Sources of Funding				Levy Required
		Reserves	Dev Chgs	Grants	Other/UCO	
Fence / Gate	14,000		6,775			\$7,225
TOTAL	\$14,000	\$0	\$6,775	\$0	\$0	\$7,225

2021 Municipal Budget

Township of Beckwith

Public Works - Equipment

PUBLIC WORKS – Equipment	Project Cost	Sources of Funding				Levy Required
		Reserves	Dev Chgs	Grants	Other/UCO	
Half-ton Truck	10,000					\$10,000
Water Truck	11,000	10,000				\$1,000
Grader	400,000	200,000	10,000		180,000	\$10,000
Equipment TOTAL	\$421,000	\$210,000	\$10,000	\$0	\$180,000	\$21,000
PUBLIC WORKS TOTAL	\$1,568,690	\$381,997	\$196,453	\$321,635	\$180,000	\$488,605

2021 Municipal Budget

Township of Beckwith
Recreation – Parks

RECREATION - Parks	Project Cost	Sources of Funding				Levy Required
		Reserves	Dev Chgs	Grants	Other	
Storage Shed	6,000	6,000				\$0
Signage - Interpretive						\$0
Trails	200,000	60,000	40,000	100,000		\$0
Basketball Court	12,500		2,200			\$10,300
Reserve Fund for Splashpad / Playground	10,000					\$10,000
Surface for Shade Shelter	22,250		19,625			\$2,626
Toboggan Hill	25,000		22,050			\$2,950
Tractor	40,000	40,000				\$0
Parks TOTAL	\$315,750	\$106,000	\$83,875	\$100,000	\$0	\$25,876

2021 Municipal Budget

Township of Beckwith
Recreation - Facilities

RECREATION – Beckwith Recreation Complex	Project Cost	Sources of Funding				Levy Required
		Reserves	Dev Chgs	Grants	Other	
Dehumidifer	48,000	35,000				\$13,000
Paint Arena Roof	13,500					\$13,500
Ice Resurfacers	130,000	130,000				\$0
BRC TOTAL	\$191,500	\$165,000				\$26,500
Recreation Total	\$507,250	\$271,000	\$83,875	\$100,000	\$0	\$52,376

2021 Municipal Budget

Township of Beckwith
Heritage

		Sources of Funding					
HERITAGE	Project Cost	Reserves	Dev Chgs	Grants	Other	Levy Required	
Build a Cow Byre - Heritage Park	15,000	15,000				\$0	
Prospect Church Floor	10,000	10,000				\$0	
Total	\$25,000	\$25,000	\$0	\$0	\$0	\$0	

2021 Municipal Budget

Township of Beckwith

CAPITAL SUMMARY

Department	Project Cost	Sources of Funding				Levy
		Reserves	Dev Chgs	Grants	Other/UCO	
Administration	\$3,611,020	\$0	\$0	\$0	\$3,611,020	\$0
Fire	\$0	\$0	\$48,271	\$0	-\$68,271	\$20,000
Public Works	\$1,568,690	\$381,997	\$196,453	\$321,635	\$180,000	\$488,605
Recreation	\$507,250	\$271,000	\$83,875	\$100,000	\$0	\$52,376
Community Development	\$25,000	\$25,000	\$0	\$0	\$0	\$0
TOTAL	\$5,711,960	\$677,997	\$328,599	\$421,635	\$3,722,749	\$560,981

2021 Municipal Budget

Township of Beckwith

ASSESSMENT UPDATE

- Municipal Property Assessment Corporation (MPAC) is responsible for determining property classifications and current value assessments for all properties in Ontario.
- Under the *Assessment Act*, assessment increases are phased-in over four years for all property types. A decrease in assessment is applied immediately.
- A reassessment occurred in 2016 by MPAC for taxation years 2017 – 2020. The reassessment scheduled to be completed in 2020 for taxation years 2021 – 2024 has been postponed by the Provincial Government. Assessment in 2021 will be the same as the assessment in 2020 unless there has been a change to your property.

2021 Municipal Budget Township of Beckwith

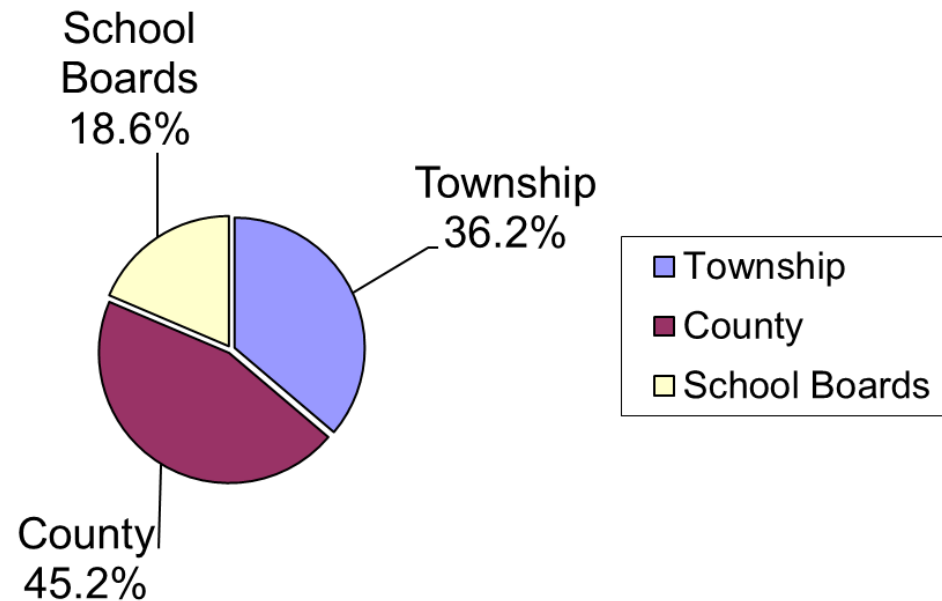
ASSESSMENT PHASE-IN EXAMPLE – Based on \$100,000 of Residential Assessment

Property Classification –					Residential
2016	2017	2018	2019	2020	2021
\$100,000	\$101,800	\$104,549	\$107,267	\$109,949	\$109,949

2021 Municipal Budget

Township of Beckwith

Share of Taxation - Residential 2021



Lanark County

LEVY APPOINTMENT - 2021

		2021	2008
Mississippi Mills	\$ 8,078,454	21.8%	20.0%
Carleton Place	\$ 6,383,717	17.2%	14.9%
Beckwith	\$ 4,912,788	13.3%	11.2%
Tay Valley	\$ 4,912,338	13.3%	15.7%
Drummond North Elmsley	\$ 4,344,866	11.7%	12.8%
Perth	\$ 3,498,005	9.4%	11.5%
Lanark Highlands	\$ 3,315,900	9.0%	9.5%
Montague	\$ 1,594,269	4.3%	4.5%
<i>Total</i>	\$ 37,040,336	100.0%	100.0%

2021 Municipal Budget

Township of Beckwith

- New residential growth was 2.9 % in 2020
- Beckwith Township total assessment for 2021 is \$1,325,544,813
- Beckwith Township total residential assessment for 2021 is \$1,271,145,713

HOW PROPERTY TAXES ARE CALCULATED?

$$\begin{array}{c} \boxed{\text{Property Taxes}} \\ = \\ \boxed{\text{Assessed Property Value}^*} \end{array} \times \begin{array}{c} \boxed{\text{Education Tax Rate}} \\ + \\ \boxed{\text{County Tax Rate}} \\ + \\ \boxed{\text{Municipal Tax Rate}} \end{array}$$

* Assessed Property Values provided by the Municipal Property Assessment Corporation (MPAC)

2021 Municipal Budget

Township of Beckwith

IMPORTANT DATES

- Final tax bill installments are due Monday, July 19th and Monday, September 20th, 2021.
- We encourage you to make tax payments by mail, drop box in the front door of the office, through your bank, online banking or pre-authorized payment plan.

2021 Municipal Budget

Township of Beckwith

- Thank you to both Council and Staff for all the hard work and effort in preparing the 2021 budget.
- This presentation will be available on the Municipal website at www.twp.beckwith.on.ca
- Questions?