

**Township of Beckwith
2016 Financial Highlights**

Tax Rates

	Residential %	Multi-Residential %	Commercial %	Industrial %
Township Purposes	0.313713	0.721097	0.535254	0.818572
County Purposes	0.373000	0.857373	0.636409	0.973269
School Board Purposes	0.188000	0.188000	1.285667	1.500000
	0.874713	1.766470	2.457330	3.291841

Transactions for the County and School Boards

	County		School Boards	
	2016	2015	2016	2015
	\$	\$	\$	\$
Property taxes	4,046,145	3,825,184	2,217,425	2,142,580
Taxation from other governments	1,530	1,456	---	---
Amounts requisitioned and paid	4,047,675	3,826,640	2,217,425	2,142,580

These revenues and expenditures are not reflected in the analysis of Statement of Operations.

Year End Balances of Funds Under Administration

	2016	2015
	\$	\$
Trust Funds	5,443	5,476

**Township of Beckwith
2016 Financial Highlights**

Statement of Financial Position

December 31	2016	2015
	\$	\$
ASSETS		
Financial Assets		
Cash and short term deposits	6,159,132	5,646,633
Taxes receivable	777,268	882,984
Accounts receivable	532,568	494,997
Long term receivables (note 6)	7,808	10,122
	7,476,776	7,034,736
LIABILITIES		
Financial Liabilities		
Accounts payable and accrued liabilities	943,519	1,652,746
Prepaid property taxes	506,989	468,915
Other current liabilities	61,432	101,122
Deferred revenues (note 5)	424,879	516,743
Long term liabilities (note 6)	2,919,926	3,033,174
	4,856,745	5,772,700
NET FINANCIAL ASSETS	2,620,031	1,262,036
NON-FINANCIAL ASSETS		
Tangible capital assets (note 15)	17,704,834	18,775,800
Inventories	37,939	107,993
Prepaid expenses	76,674	76,606
	17,819,447	18,960,399
Commitments (note 13) Contingent Liabilities (note 12)		
MUNICIPAL EQUITY (note 7)	20,439,478	20,222,435

**Township of Beckwith
2016 Financial Highlights**

Statement of Operations

For the year ended December 31	(Note 17) Budget	2016	2015
	\$	\$	\$
REVENUES			
Taxation ▶ residential	3,217,950	3,295,575	3,138,149
▶ commercial	103,209	103,723	102,350
▶ garbage collection and local improvement	669,248	667,781	654,835
User charges ▶ recreation	953,665	1,061,869	1,046,140
▶ planning and development	64,600	80,305	56,896
▶ environmental	8,200	8,635	82,780
▶ other	239,693	370,714	420,207
Government transfers	582,951	589,458	481,722
Deferred revenues earned (note 5)	124,787	38,564	35,416
Licenses and permits	153,688	173,234	175,592
Investment income	26,000	55,884	53,382
Penalties and interest on taxes	47,346	116,959	128,656
Provincial offenses	50,000	63,798	82,078
Other	71,587	152,731	45,794
TOTAL REVENUES	6,312,924	6,779,230	6,503,997
EXPENDITURES			
General government	793,771	803,706	688,326
Protection to persons and property	1,311,856	1,298,831	1,128,161
Transportation services	1,134,045	2,480,153	2,260,522
Environmental services	775,428	786,534	742,212
Recreation and cultural services	1,445,459	1,636,020	1,594,327
Planning and development	275,588	221,658	226,250
TOTAL EXPENDITURES	5,736,147	7,226,902	6,639,798
NET (EXPENDITURES) REVENUES FROM OPERATIONS	576,777	(447,672)	(135,801)
OTHER			
Grants and transfers related to capital			
Deferred revenues earned (note 5)	240,866	424,482	290,174
Government transfers	70,674	240,233	455,028
	311,540	664,715	745,202
ANNUAL SURPLUS	880,317	217,043	609,401
MUNICIPAL EQUITY, BEGINNING OF YEAR	20,222,435	20,222,435	19,613,034
MUNICIPAL EQUITY, END OF YEAR	21,110,752	20,439,478	20,222,435

Township of Beckwith 2016 Financial Highlights

Supplementary Notes

- (1) The statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

- (2) The above data has been extracted from the audited 2016 Financial Statements of the Township and its local boards as described in note 1. Copies of the 2016 Financial Statement and the auditor's report thereon, prepared by Allan and Partners LLP are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.